



**Welcome to  
The Riverside Township Public School District**

**2015-2016  
Budget**

# Summary

- Tax Ratables decreased this year by \$5,558,012
- Total General Fund State Aid remained flat
- The Debt Service assessment on SDA funding remained the same
- State Facility tuition decreased by \$95,577
- Preschool Aid decreased by \$319,011 (money can be spent on Preschool expenditures only)
- The 15-16 General Fund Budget decreased by .18% and Debt Service decreased by 12.02%

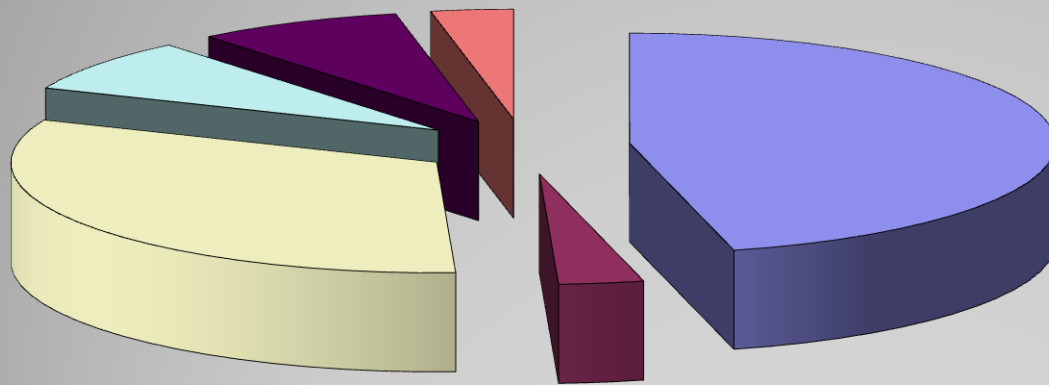
# Where does the money come from? General Fund (10)

- State Aid = \$ 10,941,675 (14-15=\$10,931,633)
- Tuition = \$1,422,567 (14-15=\$1,498,649)
- CST Services = \$225,000 (14-15=\$200,000)
- Interest Earned/Misc. = \$202,010 (14-15=\$202,010)
- Tax Levy = \$7,595,583 (14-15=\$7,093,582)
- Budgeted Fund Balance = \$763,006 (14-15=\$974,880)

## **Where does the money come from? Debt Service Fund (40)**

- State Aid = \$0 (14-15=\$48,685)
- Budgeted Fund Balance = \$2,339 (14-15=\$41,552)
- Tax Levy = \$739,826 (14-15=\$753,298)

# Proposed Revenues 2015-16

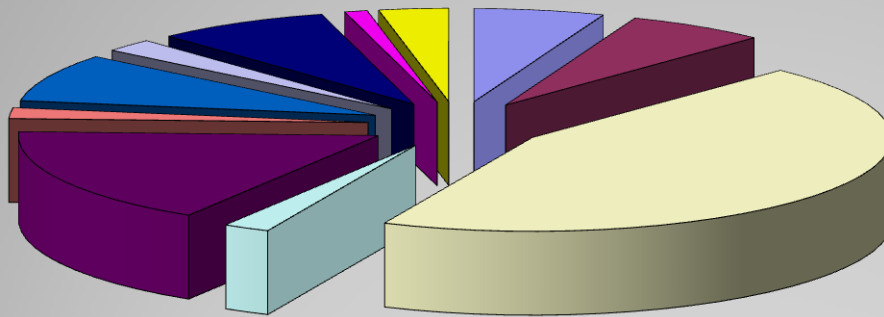


- State Aid 46%
- Budgeted Fund Balance 3%
- Local Tax Levy 32%
- Tuition & Misc. 8%
- Special Projects/State & Federal 8%
- Debt Service 3%

# Budget Highlights

- All current Academic Programs maintained
- Five sections each in grades K -3
- Elementary Summer School and ESY Program
- Replacement Computer Labs in HS and ES
- Mobile Computer Lab
- New Cafeteria Aid in ES, AM Cafeteria Monitor
- ES Office Copier, Preschool Copier
- Security Upgrades
- Woodshop floor conversion to Art Room floor
- Expanded Weight Room with flooring
- ECC Flooring replacement
- HVAC Upgrade
- Server Upgrades (including Genesis)

# Proposed Expenditures 2015-16



- Administration 6%
- Support Services 6%
- Instruction 45%
- Health/Related Services 2%
- Employee Benefits 17%
- Transportation/Food Serv 2%
- Maintenance/Operation 8%
- Student Body Activities 2%
- Federal/State Sponsored 8%
- Capital Outlay/Equipment/Facilities 1%\*
- Debt Service 3%

# What will it cost the taxpayers?

## General Fund Tax Levy

15-16 Rate = \$ 1.7298 (\$.083 increase over 14-15 Rate) Total dollars = \$2,644.19 (\$127.33 increase over 14-15 for the average home assessed at \$152,857)

## Debt Service Tax Levy

15-16 Rate = \$.1685 (\$.001 decrease over 14-15 Rate) Total dollars = \$257.55 (\$1.41 decrease over 14-15 for the average home assessed at \$152,857)



## **Total Tax Impact**

General Fund and Debt Service combined results in a tax increase of \$125.92 per year for the average homeowner (\$10.49/month)

# Questions / Comments

