



**Welcome to  
The Riverside Township Public School District**

**2014-2015  
Budget**

# Summary

- Tax Ratables decreased this year by \$1,654,847
- Total General Fund State Aid showed an increase of \$25,280
- The Debt Service assessment on SDA funding remained the same but State Facility tuition increased by \$136,483, which results in a net General Fund State aid decrease of \$111,203
- Preschool Aid increased by \$15,191 (but money can be spent on Preschool expenditures only)
- The 14-15 General Fund Budget increased by 1.25% and Debt Service increased by 1.75%

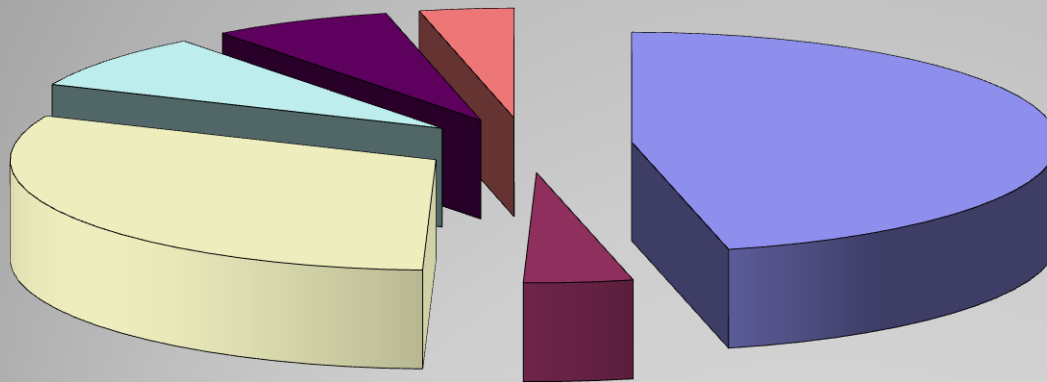
# Where does the money come from? General Fund (10)

- State Aid = \$ 10,931,633 (13-14=\$10,858,673)
- Tuition = \$1,498,649 (13-14=\$1,759,773)
- CST Services = \$200,000 (13-14=\$197,000)
- Interest Earned/Misc. = \$202,010 (13-14=\$187,455)
- Tax Levy = \$ 7,093,582, (13-14=\$6,954,492)
- Budgeted Fund Balance = \$974,880 (13-14=\$975,802)

## **Where does the money come from? Debt Service Fund (40)**

- State Aid = \$48,685 (13-14=\$44,962)
- Budgeted Fund Balance = \$41,552 (13-14=\$1,079)
- Tax Levy = \$753,298 (13-14=\$782,957)

# Proposed Revenues 2014-15



- State Aid 46%
- Budgeted Fund Balance 4%
- Local Tax Levy 31%
- Tuition & Misc. 8%
- Special Projects/State & Federal 7%
- Debt Service 4%

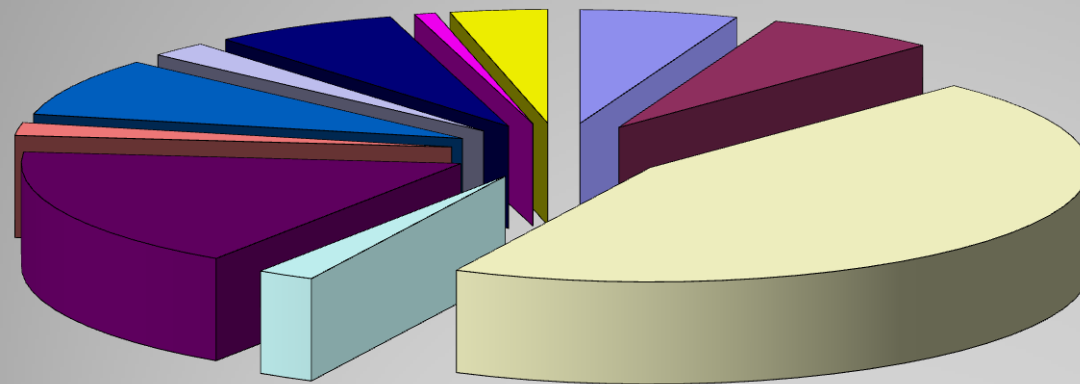
# What the Budget Excludes

- Woodshop/C.A.D. Program and Teacher
- Instructional Aide Position
- Supplemental Instructor Position
- Part-time S.A.C. Position
- 11 Department Chairperson and 2 Lead Teacher Stipends
- 1 Assistant Football Coach
- Freshman Basketball and Baseball Program and three Coaching Staff Members
- Jazz Band (Maintaining Marching, ES, MS and Summer Band Programs)

# What the Budget Includes

- Additional ESL Teacher – Full time
- Elementary Summer School, ESY, After School Academies, Middle School Homework Club
- All current Academic Programs
- All current Middle School Athletic Programs
- HS Junior Varsity and Varsity Athletic Programs
- All current Student Activity Programs
- Achieve NJ Teacher and Principal Evaluations
- PARCC Assessment: Computer Infrastructure and Hardware
- Mobile Computer Lab
- Replacement Floor – HS Science Lab

# Proposed Expenditures 2014-15



- Administration 6%
- Support Services 6%
- Instruction 45%
- Health/Related Services 2%
- Employee Benefits 17%
- Transportation/Food Serv 2%
- Maintenance/Operation 8%
- Student Body Activities 2%
- Federal/State Sponsored 7%
- Capital Outlay/Equipment/Facilities 1%\*
- Debt Service 4%



# What will it cost the taxpayers?

## General Fund Tax Levy

14-15 Rate = \$ 1.6465 (\$.088 increase over 13-14 Rate) Total dollars = \$2,516.86 (\$124.66 increase over 13-14 for the average home assessed at \$152,857)

## Debt Service Tax Levy

14-15 Rate = \$.1694 (\$.006 decrease over 13-14 Rate) Total dollars = \$258.96 (\$10.36 decrease over 13-14 for the average home assessed at \$152,857)

## Total Tax Impact

- General Fund and Debt Service combined results in a tax increase of \$114.30 per year for the average homeowner (\$9.52/mo.).
- Last year's combined increase was \$65.94 per year for the average homeowner.

# Questions / Comments

