



**Welcome to
The Riverside Township Public School District**

**2019-2020
Budget**

Summary

- Tax Ratables increased this year by \$3,981,850.
- Overall General Fund State Aid increased by \$782,177 (includes the decrease in State Facility Tuition).
- The Debt Service assessment on SDA funding remained the same.
- Preschool Aid decreased by \$36,852 (money can be spent on Preschool expenditures only).
- The 19-20 General Fund Budget increased by 4.48% and Debt Service increased by 1.46%.

Where does the money come from? General Fund (10)

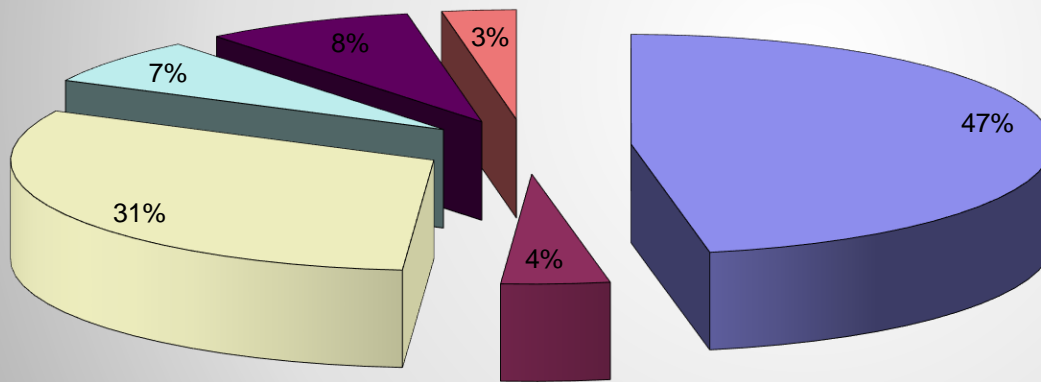
- State Aid = \$ 12,589,713
- Tuition = \$1,642,935
- Interest Earned/Misc. = \$175,100
- Tax Levy = \$8,358,099
- Budgeted Fund Balance = \$1,107,882

Where does the money come from?

Debt Service Fund (40)

- State Aid = \$0
- Budgeted Fund Balance = \$0
- Tax Levy = \$758,030

Proposed Revenues – 2019-20



- State Aid 47%
- Budgeted Fund Balance 4%
- Local Tax Levy 31%
- Tuition & Misc. 7%
- Special Projects/State & Federal 8%
- Debt Service 3%

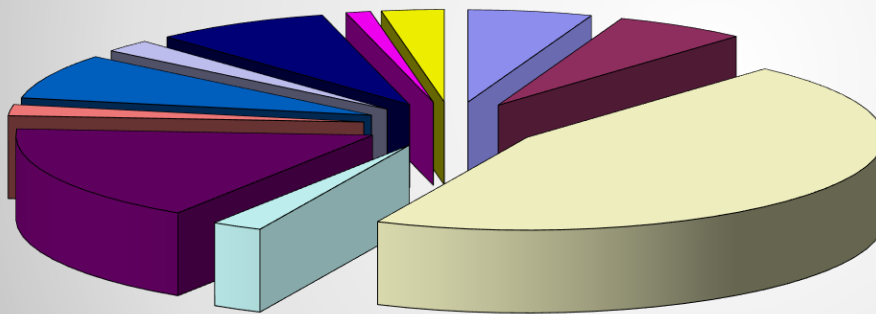
Budget Highlights

- Maintain all teaching and support staff positions (Title I & III Aides - funding dependent).
- Reduce one CST member (Delanco – CST contract).
- Add one full-time ESL teacher.
- Additional funding for Speech therapy two times per week.
- Continue ESY and Summer School program at 20 days.
- Chromebook labs (3.5), View Boards (4), 10 IPADs – Elementary school.
- Replacement Computer Labs (ES and MS/HS media center).
- Hurdles (50) for Track and Field program.
- French Horn and Flute.
- Wireless access points – 16.
- Rewiring computer labs.
- Cisco Umbrella for Network protection.

Budget Highlights cont.

- New flooring – Room 111, 115, refurbish floor in MS office, new carpeting CST offices.
- Lighting upgrade in Auditorium (80 lights).
- New Dump Truck.
- Purchase eight dehumidifiers.
- Main Gymnasium – Sand, paint and resurface.
- Paint new lines in All-Purpose room.
- Garage door replacement (4).
- New ceiling structures in ECC classrooms.
- New roof structure at entrance to cafeteria.
- Replacement gymnasium breezeway doors.
- New preschool playground shade/shelter (Preschool Funds).

Proposed Expenditures – 2019-20



Administration	6%
Support Services	6%
Instruction	45%
Health/Related Services	2%
Employee Benefits	17%
Transportation/Food Serv	2%
Maintenance/Operation	8%
Student Body Activities	2%
Federal/State Sponsored	8%
Capital Outlay/Equipment/Facilities	1%
Debt Service	3%

What will it cost the taxpayers?

General Fund Tax Levy

- 19-20 Rate = \$ 1.9147 (\$.02 increase over 18-19 Rate)
- Total dollars = \$2,911.63 (\$30.81 increase over 18-19 for the average home assessed at \$152,071)

Debt Service Tax Levy

- 19-20 Rate = \$.1736 (\$.001 increase over 18-19 Rate)
- Total dollars = \$264.07 (\$1.40 increase over 18-19 for the average home assessed at \$152,071)

Total Tax Impact

- General Fund and Debt Service combined results in a tax increase of \$32.21 per year for the average homeowner.
- \$2.68/month.

Questions/Comments

