



**Welcome to
The Riverside Township Public School District**

**2020-2021
Budget**

Summary

- Tax Ratables decreased this year by \$1,627,896.
- Overall General Fund State Aid increased by \$1,565,493 (includes the decrease in State Facility Tuition).
- The Debt Service assessment on SDA funding remained the same.
- Preschool Aid increased by \$74,812 (money can be spent on Preschool expenditures only).
- The 20-21 General Fund Budget increased by 8.02% and Debt Service decreased by .72%.

Where does the money come from? General Fund (10)

- State Aid = \$ 14,140,514
- Tuition = \$1,802,042
- Interest Earned/Misc. = \$143,881
- Tax Levy = \$8,483,470
- Budgeted Fund Balance = \$1,167,295

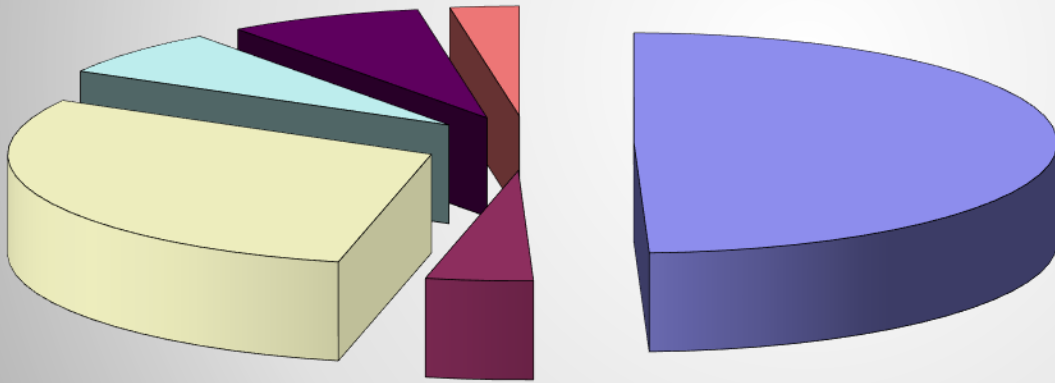
Where does the money come from?

Debt Service Fund (40)

- State Aid = \$0
- Budgeted Fund Balance = \$0
- Tax Levy = \$752,555

Proposed Revenues 2020-21

Proposed Revenues – 2020-21



- State Aid 49%
- Budgeted Fund Balance 4%
- Local Tax Levy 30%
- Tuition & Misc. 7%
- Special Projects/State & Federal 7%
- Debt Service 3%

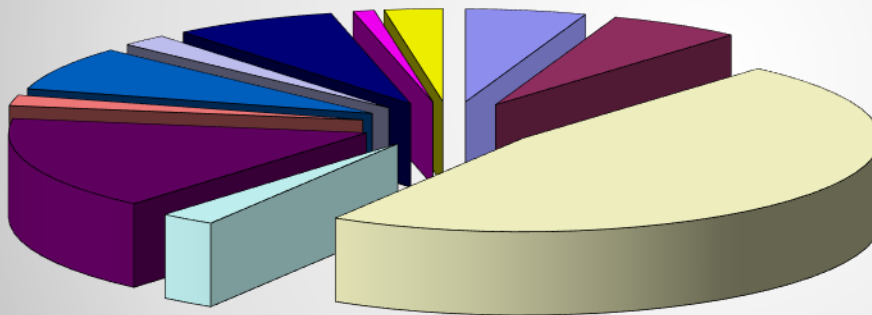
Budget Highlights

- Maintain all teaching and support staff positions.
- Add full-time Technology Assistant to support expanded technology infrastructure.
- Add MD teacher to begin MD program at the high school level.
- Add Instructional Ambulatory Aide to support students in the high school MD classroom.
- Add (4) four part-time aides to support K-1 teachers.
- Add (1) one part-time aide to support ESL teachers.
- Add HPE teacher (MS/HS).
- Add Certified Behavior Analyst (2 days per week).
- New Elementary mathematics program.
- Algebra I – RMS Big Ideas.
- New scoreboard at the stadium.

Budget Highlights cont.

- Maintaining current co-curricular and athletic positions.
- Continue ESY and summer school program at 20 days.
- Expanded online assessment platform (Aims web – ES/MS).
- Chrome book labs (3), View Boards (5), 10 IPADs – Elementary school, replacement computers RHS Science lab.
- Replacement computer labs (room 610 in ES).
- Exchange Migration to Cloud (one-time fee).
- Rewiring of Computer Labs 612, RES Media center, MC Lab RHS, Classroom 210.
- Access Points (18).
- New flooring- Room 110, Room 214 repairs to floor.
- New Dump truck.
- New gymnasium divider.
- New ceiling Home Economics Room.
- Stairwell and ceiling repair.

Proposed Expenditures – 2020-21



- Administration 5%
- Support Services 6%
- Instruction 47%
- Health/Related Services 2%
- Employee Benefits 16%
- Transportation/Food Serv 2%
- Maintenance/Operation 8%
- Student Body Activities 2%
- Federal/State Sponsored 8%
- Capital Outlay/Equipment/Facilities 1%
- Debt Service 3%

What will it cost the taxpayers?

General Fund Tax Levy

- 20-21 Rate = \$ 1.9506 (\$.036 increase over 19-20 Rate)
- Total dollars = \$2,961.65 (\$50.02 increase over 19-20 for the average home assessed at \$151,829)

Debt Service Tax Levy

- 20-21 Rate = \$.1730 (\$.001 decrease over 19-20 Rate)
- Total dollars = \$262.72 (\$1.35 decrease over 19-20 for the average home assessed at \$151,829)

Total Tax Impact

- General Fund and Debt Service combined results in a tax increase of \$48.67 per year for the average homeowner.
- \$4.06/month.

Questions/Comments

