



**Welcome to
The Riverside Township Public School District**

**2018-2019
Budget**

Summary

- Tax Ratables decreased this year by \$1,391,404.
- Overall General Fund State Aid increased by \$519,123 (includes the increase in State Facility Tuition).
- The Debt Service assessment on SDA funding remained the same.
- Preschool Aid increased by \$55,878 (money can be spent on Preschool expenditures only).
- The 18-19 General Fund Budget increased by 3.95% and Debt Service increased by .26%.

Where does the money come from?

General Fund (10)

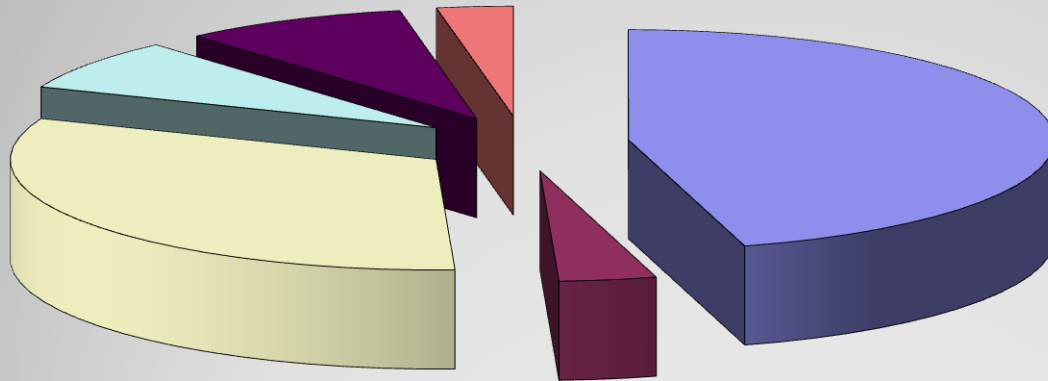
- State Aid = \$ 11,767,445
- Tuition = \$1,631,768
- CST Services = \$220,000
- Interest Earned/Misc. = \$85,240
- Tax Levy = \$8,194,215
- Budgeted Fund Balance = \$950,435

Where does the money come from?

Debt Service Fund (40)

- State Aid = \$0
- Budgeted Fund Balance = \$0
- Tax Levy = \$747,140

Proposed Revenues - 2018-19



- State Aid 46%
- Budgeted Fund Balance 4%
- Local Tax Levy 32%
- Tuition & Misc. 7%
- Special Projects/State & Federal 8%
- Debt Service 3%

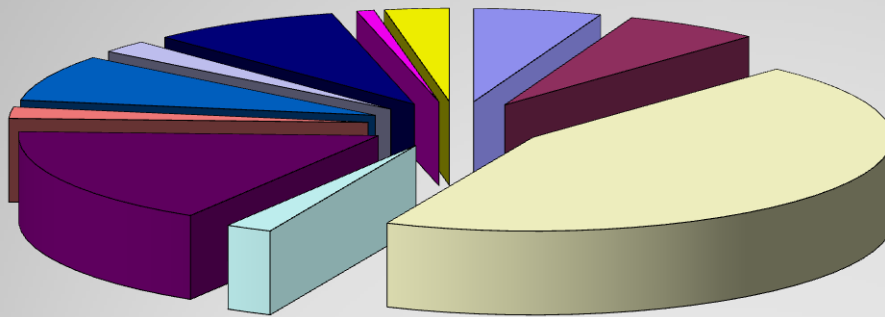
Budget Highlights

- Maintain all staff positions (Title I & III Aides - funding dependent).
- Full-time Curriculum Coordinator.
- Full-time ESL teacher maintained (increased from part-time with additional aid for 17-18).
- Full-time Preschool teacher – will allow us to run one full day inclusive preschool class.
- All freshman sports/dual MS teams maintained.
- Chromebook labs (3), View Boards (2), guidance Chromebook.
- Geometry and Algebra II textbooks (New MS math series purchased with Comprehensive Support funds).
- Graphing calculators.
- Clarinet and tenor saxophone.
- Chin up machine and body composition analysis scale.

Budget Highlights cont.

- New flooring in ES music room, HS guidance suite, room 107, new epoxy flooring in ECC bathrooms, new preschool flooring.
- New roof on stadium restroom.
- Paint exterior of high school building.
- Replacement security cameras as needed– analog to digital.
- 57 wireless access points (technology – erate funding).
- Cisco switch (technology – erate funding).
- Technology (replacement switches and wireless access points).
- Continue ESY and ES summer school programs at 20 days.
- CM3 Niagra Web System for HVAC system.
- Plow assembly on dump truck.

Proposed Expenditures - 2018-19



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|--|-----|
| Administration | 6% |
| Support Services | 6% |
| Instruction | 45% |
| Health/Related Services | 2% |
| Employee Benefits | 17% |
| Transportation/Food Serv | 2% |
| Maintenance/Operation | 8% |
| Student Body Activities | 2% |
| Federal/State Sponsored | 8% |
| Capital Outlay/Equipment/Facilities | 1% |
| Debt Service | 3% |

What will it cost the taxpayers?

General Fund Tax Levy

- 18-19 Rate = \$ 1.8944 (\$.056 increase over 17-18 Rate)
- Total dollars = \$2,780.09 (\$84.11 increase over 17-18 for the average home assessed at \$151,194)

Debt Service Tax Levy

- 18-19 Rate = \$.1727 (\$.001 increase over 17-18 Rate)
- Total dollars = \$259.64 (\$1.52 increase over 17-18 for the average home assessed at \$151,194)

Total Tax Impact

- General Fund and Debt Service combined results in a tax increase of \$85.63 per year for the average homeowner.
- \$7.14/month.

Questions/Comments

