



**Welcome to  
The Riverside Township Public School District**

**2017-2018  
Budget**

# Summary

- Tax Ratables decreased this year by \$4,371,500.
- Overall General Fund State Aid decreased by \$646 (includes the increase in State Facility Tuition).
- The Debt Service assessment on SDA funding remained the same.
- Preschool Aid decreased by \$16,394 (money can be spent on Preschool expenditures only).
- The 17-18 General Fund Budget increased by .09% and Debt Service increased by .34%.

# Where does the money come from?

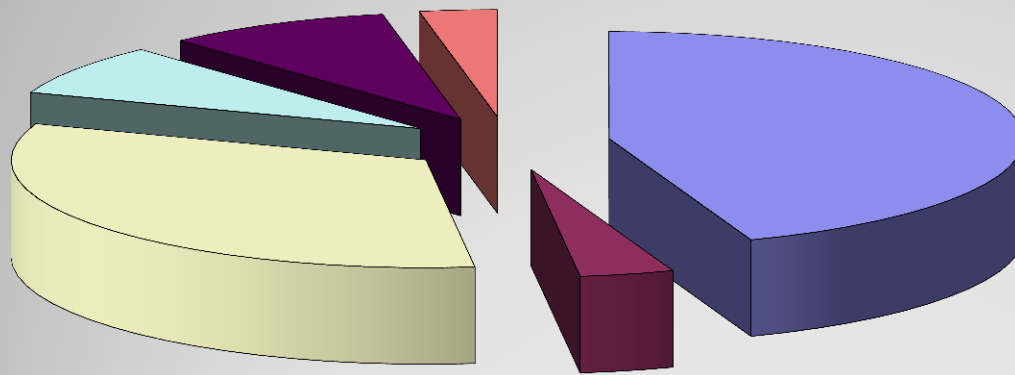
## General Fund (10)

- State Aid = \$ 10,965,764
- Tuition = \$1,611,474
- CST Services = \$200,000
- Interest Earned/Misc. = \$90,641
- Tax Levy = \$7,979,144
- Budgeted Fund Balance = \$900,998

## **Where does the money come from? Debt Service Fund (40)**

- State Aid = \$0
- Budgeted Fund Balance = \$0
- Tax Levy = \$745,200

# Proposed Revenues - 2017



- State Aid 44%
- Budgeted Fund Balance 4%
- Local Tax Levy 32%
- Tuition & Misc. 8%
- Special Projects/State & Federal 9%
- Debt Service 3%

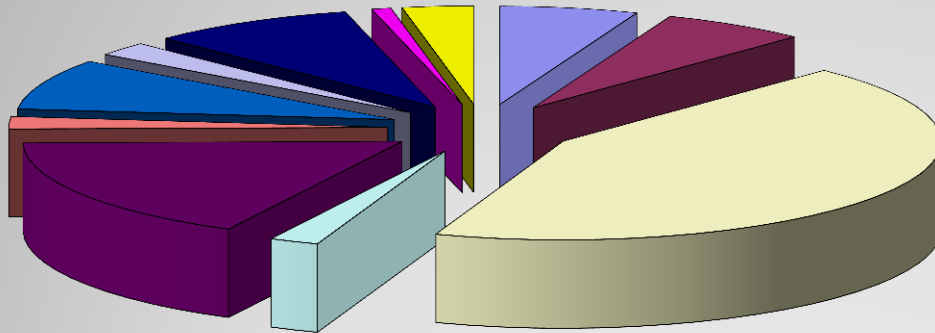
# Budget Highlights

- Maintain all staff positions (Title Aides - funding dependent).
- Open Multiple Disabilities class in grades 6-8.
- Part-time Curriculum Coordinator and ESL teacher maintained.
- All freshman sports/dual MS teams maintained.
- New Chromebook lab, (2) new and (4) replacement Mimeos, (3) new Smart Boards, wireless scanners for media centers, guidance and trainer Ipads, teacher evaluation Chromebooks, replacement computer lab room 212.
- Naviance software for high school.
- New flooring in HS science classroom and AP room bathroom.
- Replacement LED lighting in MS/HS hallways.
- Heating pump and Uni-vent installation in G-1.

# Budget Highlights cont.

- Partial repair/improvement to stadium field.
- New ES cafeteria door.
- Replacement security cameras – Analog to digital.
- Band Instruments.
- Stationary bicycles for weight room.
- Technology (replacement switches and wireless access points).
- Anatomy textbook series.
- Graphing calculators.
- Continue ESY and ES summer school programs at 20 days.
- Risers for auditorium and music classroom.
- AP room backboard height adjuster.

# Proposed Expenditures - 2017



- Administration 6%
- Support Services 6%
- Instruction 44%
- Health/Related Services 2%
- Employee Benefits 17%
- Transportation/Food Serv 2%
- Maintenance/Operation 8%
- Student Body Activities 2%
- Federal/State Sponsored 9%
- Capital Outlay/Equipment/Facilities 1%\*
- Debt Service 3%



# What will it cost the taxpayers?

## General Fund Tax Levy

- 17-18 Rate = \$ 1.8388 (\$.071 increase over 16-17 Rate)
- Total dollars = \$2,789.24 (\$107.98 increase over 16-17 for the average home assessed at \$151,692)

## Debt Service Tax Levy

- 17-18 Rate = \$.1717 (\$.002 increase over 16-17 Rate)
- Total dollars = \$260.50 (\$3.49 increase over 16-17 for the average home assessed at \$151,692)

## Total Tax Impact

- General Fund and Debt Service combined results in a tax increase of \$111.47 per year for the average homeowner.
- \$9.29/month.

# Questions/Comments

