



**Welcome to
The Riverside Township Public School District**

**2016-2017
Budget**

Summary

- Tax Ratables decreased this year by \$775,800
- Overall General Fund State Aid increased by \$130,099 (includes the decrease in State Facility Tuition)
- The Debt Service assessment on SDA funding remained the same
- Preschool Aid increased by \$75,955 (money can be spent on Preschool expenditures only)
- The 16-17 General Fund Budget increased by 3.07% and Debt Service increased by .06%

Where does the money come from? General Fund (10)

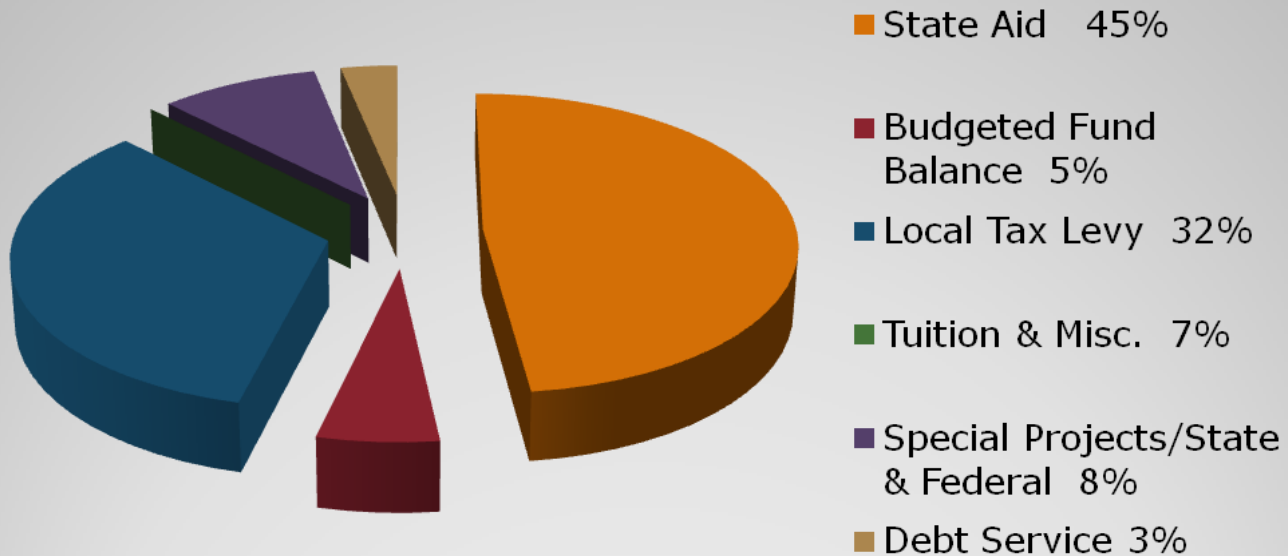
- State Aid = \$ 11,018,864 (15-16=\$10,941,675)
- Tuition = \$1,296,279 (15-16=\$1,422,567)
- CST Services = \$234,000 (15-16=\$225,000)
- Interest Earned/Misc. = \$212,197 (15-16=\$202,010)
- Tax Levy = \$7,747,495 (15-16=\$7,595,583)
- Budgeted Fund Balance = \$1,278,873 (15-16=\$763,006)

Where does the money come from? Debt Service Fund (40)

- State Aid = \$0 (15-16=\$0)
- Budgeted Fund Balance = \$0 (15-16=\$2,339)
- Tax Levy = \$742,645 (15-16=\$739,826)

Proposed Revenues

2016-17



Budget Highlights

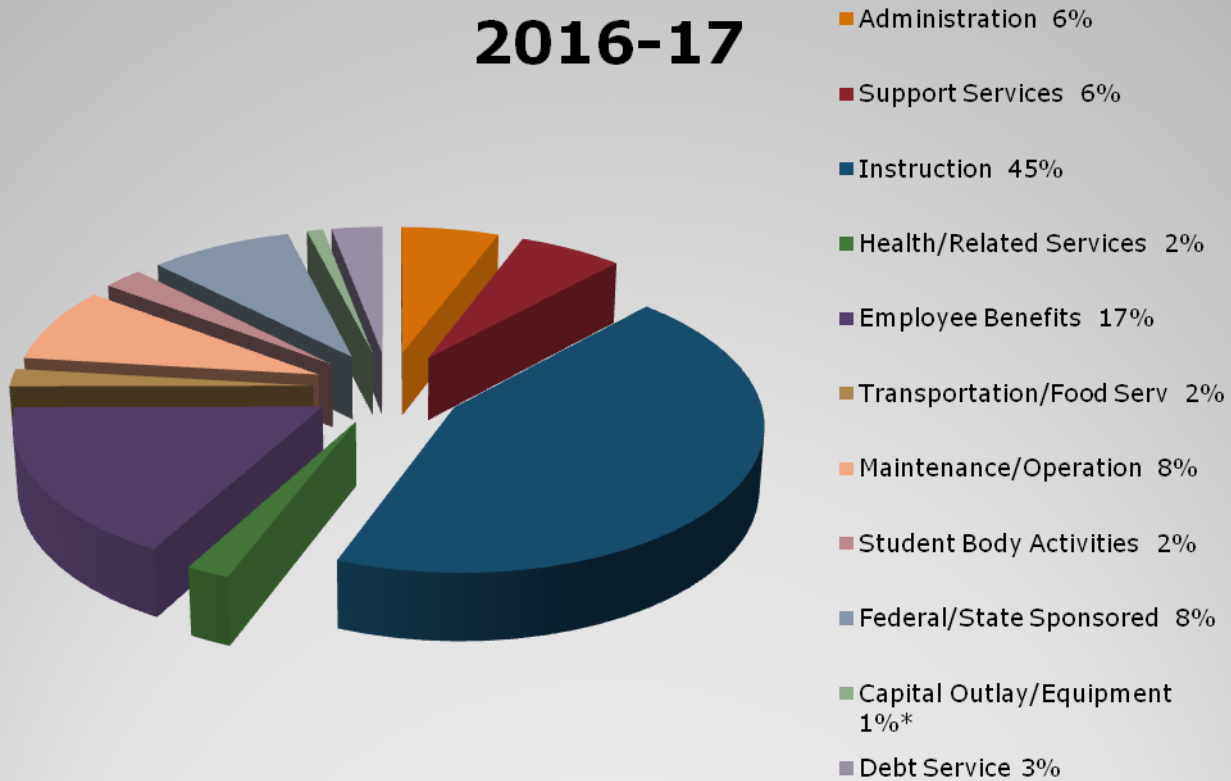
- All current Academic Programs maintained
- Part-time Curriculum Coordinator
- Part-time ESL Teacher
- Freshmen Sports (Girls/Boys BB, Softball, Baseball)
- Added back 9 department chairs, MS Newspaper and MS Science Club
- 30 Chrome books, Mimeos, Smart Boards, Ipads, Projectors (G-3/ES Media)
- IEP Direct Software
- New flooring in (3) classrooms

Budget Highlights cont..

- New carpeting in ES Media Center
- Security Upgrades: replacement cameras, panic buttons
- Xylophone
- Replacement switch and new server
- Textbook and software for CS6
- AP Statistics textbooks
- Science stools
- Continue ESY and ES summer school program (20 days)

Proposed Expenditures

2016-17



What will it cost the taxpayers?

General Fund Tax Levy

16-17 Rate = \$ 1.7676 (\$.038 increase over 15-16 Rate) Total dollars = \$2,689.40 (\$57.39 increase over 15-16 for the average home assessed at \$152,153)

Debt Service Tax Levy

16-17 Rate = \$.1694 (\$.001 increase over 15-16 Rate) Total dollars = \$257.80 (\$1.44 increase over 15-16 for the average home assessed at \$152,153)

Total Tax Impact

General Fund and Debt Service combined results in a tax increase of \$58.83 per year for the average homeowner (\$4.90/month)

Questions / Comments

